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Department code - This

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is usually a two-digit code that identifies a specific department within a company, such as the accounting, engineering, or production departments.

Account code - This is usually a three digit code that describes the account itself, such as fixed assets, revenue, or supplies expense.

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~~Chart of accounts
numbering~~ □

~~Accounting Tools~~

This numbering system
looks like this: Assets:

1-001 Liabilities: 2-001

Equity: 3-001

Revenues: 4-001

Expenses: 5-001 Other:
6-001

~~Chart of Accounts~~

~~Example | Format |~~

~~Structured Template ...~~

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Account numbers are a lot like a customer ID, or fingerprint, that is specific to each account holder. Similarly, routing numbers identify each banking institution with a unique numerical ID....

~~Routing Number vs.
Account Number:
What's the Difference?~~

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Accounting numbers are
usually used for analysis
and to answer questions.
If you want to know

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They may give you summary information about how much rent you have spent and how much you have left over.

~~What Is the Meaning of Accounting Numbers?~~
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and solve for the ending balances.) Identify accounts by statement
Listed here are a

number of accounts:

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Accumulated
depreciation, Notes
payable, Land, Sales,
Common stock, Cost of
goods sold, Equipment,
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