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Together in small groups, with each group formulating a financial program for the case-study country under the guidance of an experienced counselor. The main elements of this exercise are: (1) Developing a baseline scenario assuming no policy changes. (2) Assessing the adjustment need and setting program objectives. (3) Determining policy instruments required to achieve the objectives. (3) Projecting sector accounts for the program period based on the objectives and the proposed measures. (4) Assuring coherence and internal consistency of the program objectives and policy measures. In the final session, each group will make a presentation on its analysis and policy proposals for the country case, followed by a general discussion.

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