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Karl Paul Polanyi (/ ˌ p ɒ ʊ ˌ ɪ l æ n j i /; Hungarian: Polányi Károly [ˈpolaɲi ˈkaɾoj]; October 25, 1886 – April 23, 1964) was an Austro-Hungarian economic historian, economic anthropologist, economic sociologist, political economist, historical sociologist and social philosopher. He is known for his opposition to traditional economic thought and for his book *The Great Transformation* ...

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Karl Polanyi: The Limits of the Market. This is a long-overdue comprehensive analysis of the work of institutional economist and political commentator, Karl Polanyi. Gareth Dale's book strikes a helpful

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balance between, on the one hand, a broadly sympathetic admiration for the man and his writing - of which his seminal 1944 book, *The Great Transformation*, receives a lot of attention - and, on the other hand, careful critical analysis.

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It was in essence Hegel's recipe in *The Philosophy of Right* (1821), the idea that only state power could contain the inequality intrinsic to capitalist development, while markets could in turn limit excessive concentrations of political power. Marx certainly didn't envisage anything of this sort, nor did

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Polanyi see it in retrospect; but Max Weber could hardly miss the dualism of East and West in the new German empire's ruling partnership between Prussian bureaucracy and Rhineland ...

~~The limits of Karl Polanyi's anti-market approach in the ...~~

Gareth Dale's Karl Polanyi: The Limits of the Market is the first full-length general introduction to the entire range of Polanyi's work. It draws upon not only his published books and articles but also on the author's comprehensive knowledge of Polanyi's extensive unpublished work, archived at the Karl Polanyi Institute of Political Economy at Concordia University,

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Montreal.

~~'Karl Polanyi: The Limits of the Market' reviewed by Pat ...~~

Karl Polanyi: The Limits of the Market is the first comprehensive introduction to Polanyi's ideas and legacy. It assesses not only the texts for which he is famous – prepared during his spells in American academia – but also his journalistic articles written in his first exile in Vienna, and lectures and pamphlets from his second exile, in Britain.

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Karl Polanyi's *The Great Transformation* is generally acclaimed as being among the most influential works of economic history in the twentieth century, and remains as vital in the current historical conjuncture as it was in his own. In its critique of nineteenth-century "market fundamentalism" it reads as a warning to our own neoliberal age, and is widely touted as a prophetic guidebook for those who aspire to understand the causes and dynamics of global economic turbulence at the end of the 2000s. Karl Polanyi: *The Limits of the Market* is the first comprehensive introduction to Polanyi's ideas and legacy. It assesses not only the texts for which he is famous – prepared during his spells in American

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academia – but also his journalistic articles written in his first exile in Vienna, and lectures and pamphlets from his second exile, in Britain. It provides a detailed critical analysis of The Great Transformation, but also surveys Polanyi's seminal writings in economic anthropology, the economic history of ancient and archaic societies, and political and economic theory. Its primary source base includes interviews with Polanyi's daughter, Kari Polanyi-Levitt, as well as the entire compass of his own published and unpublished writings in English and German. This engaging and accessible introduction to Polanyi's thinking will appeal to students and scholars across the social sciences, providing a refreshing perspective on the

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appeal to students and scholars across the social sciences, providing a refreshing perspective on the roots of our current economic crisis.

Karl Polanyi (1886–1964) was one of the twentieth century's most original interpreters of the market economy. His penetrating analysis of globalization's disruptions and the Great Depression's underlying causes still serves as an effective counterargument to free market fundamentalism. This biography shows how the major personal and historical events of his life transformed him from a bourgeois radical into a Christian socialist but also informed his ambivalent stance on social democracy, communism, the New

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Deal, and the shifting intellectual scene of postwar America. The book begins with Polanyi's childhood in the Habsburg Empire and his involvement with the Great War and Hungary's postwar revolution. It connects Polanyi's idealistic radicalism to the political promise and intellectual ferment of Red Vienna and the horror of fascism. The narrative revisits Polanyi's oeuvre in English, German, and Hungarian, includes exhaustive research in five archives, and features interviews with Polanyi's daughter, students, and colleagues, clarifying the contradictory aspects of the thinker's work. These personal accounts also shed light on Polanyi's connections to scholars, Christians, atheists, journalists, hot and cold warriors, and

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socialists of all stripes. Karl Polanyi: A Life on the Left engages with Polanyi's biography as a reflection and condensation of extraordinary times. It highlights the historical ruptures, tensions, and upheavals that the thinker sought to capture and comprehend and, in telling his story, engages with the intellectual and political history of a turbulent epoch.

*Shortlisted for the Deutscher Memorial Prize 2017*Karl Polanyi's contribution to political economy and social science is immeasurable. In *Reconstructing Karl Polanyi*, Gareth Dale, foremost scholar and biographer of Polanyi, provides a sweeping survey of his contributions to the social sciences. An opponent of

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traditional economics and a believer in economics' contingency to society and culture, Polanyi's work has a cross-disciplinary appeal, finding popularity in anthropology, economic history, economic sociology and political science. Paradoxical formulations, such as 'liberal socialist' and 'cosmopolitan patriot', are often used to describe Polanyi's intellectual and political vision. In exploring these paradoxes, Dale draws upon original writings and transcripts to reconstruct Polanyi's views on a range of topics long neglected in critical literature; including the history of antiquity, the evolution and dynamics of Stalin's Russia, McCarthyism and Polanyi's critical dialogue with Marxism. Accompanying the reconstruction of his

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work is Dale's analysis of Polanyi's relevance to current issues, notably the 'clash' between democracy and capitalism, and the nature and trajectory of European unification. This proves an indispensable critical guide to Polanyian thought.

What is it about free-market ideas that gives them staying power in the face of such failures as persistent unemployment, widening inequality, and financial crises? The Power of Market Fundamentalism extends economist Karl Polanyi's work to explain why these dangerous utopian ideas have become the dominant economic ideology of our time.

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Few figures are more crucial to understanding the upheavals of our contemporary era than Karl Polanyi. In a world riven by social and economic crises, from rising inequality to the decay of democratic institutions and profound technological disruption, Polanyi's path-breaking account of the dynamics of market capitalism and his defence of society and nature against the dangerous tendencies of the market capitalist system are more relevant than ever. This book brings together Polanyi's most important articles and essays to give a unique selection of his essential shorter writings, mixing classic texts with significant but previously little-known pieces. It highlights the coherence and richness of Polanyi's

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theoretical and political approach, making it indispensable for understanding his overarching intellectual contribution. The volume includes his interwar writings, which deal with the world economic crisis and the socialist alternative to conservative and fascist developments; his reflection on political theory and the international situation after the war; and his comparative studies of economic institutions.

Polanyi's political writings are complemented and supported by the critique of economic determinism and what he termed 'our obsolete market mentality'.

This book is an invaluable companion to Polanyi's masterpiece, *The Great Transformation*, and an essential resource for students and scholars of

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political economy, sociology, history and political philosophy.

"The old discussion of 'Market or State' is obsolete. There will always have to be a mix of market and state. The only relevant question is what that mix should look like. How far do we have to let the market go its own way in order to create as much welfare as possible for everyone? What is the responsibility of the government in creating welfare? These are difficult questions. But they are also interesting questions and Paul De Grauwe analyses them in this book. The desired mix of market and state is anything but easy to bring about. It is a difficult and sometimes

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destructive process that is constantly in motion. There are periods in history in which the market gains in importance. During other periods the opposite occurs and government is more dominant. The turning points in this pendulum swing typically seem to coincide with disruptive events that test the limits of market and state. Why we experience this dynamic is an important theme in the book. Will the market, which today is afforded a greater and greater role due to globalization, run up against its limits? Or do the financial crisis and growing income inequality show that we have already reached those limits? Do we have to brace ourselves for a rejection of the capitalist system? Are we returning to an economy in

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which the government is running the show?"--Dust jacket.

A fresh look at how three important twentieth-century British thinkers viewed capitalism through a moral rather than material lens What's wrong with capitalism? Answers to that question today focus on material inequality. Led by economists and conducted in utilitarian terms, the critique of capitalism in the twenty-first century is primarily concerned with disparities in income and wealth. It was not always so. The Moral Economists reconstructs another critical tradition, developed across the twentieth century in Britain, in which material deprivation was less

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important than moral or spiritual desolation. Tim Rogan focuses on three of the twentieth century's most influential critics of capitalism—R. H. Tawney, Karl Polanyi, and E. P. Thompson. Making arguments about the relationships between economics and ethics in modernity, their works commanded wide readerships, shaped research agendas, and influenced public opinion. Rejecting the social philosophy of laissez-faire but fearing authoritarianism, these writers sought out forms of social solidarity closer than individualism admitted but freer than collectivism allowed. They discovered such solidarities while teaching economics, history, and literature to workers in the north of England and

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elsewhere. They wrote histories of capitalism to make these solidarities articulate. They used makeshift languages of “tradition” and “custom” to describe them until Thompson patented the idea of the “moral economy.” Their program began as a way of theorizing everything economics left out, but in challenging utilitarian orthodoxy in economics from the outside, they anticipated the work of later innovators inside economics. Examining the moral cornerstones of a twentieth-century critique of capitalism, *The Moral Economists* explains why this critique fell into disuse, and how it might be reformulated for the twenty-first century.

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Four years into the unfolding of the most serious crisis since the 1930s, Karl Polanyi's prediction of the fateful consequences of unleashing the destructive power of unregulated market capitalism on peoples, nations, and the natural environment have assumed new urgency and relevance. Polanyi's insistence that 'the self-regulating market' must be made subordinate to democracy otherwise society itself may be put at risk is as true today as it was when Polanyi wrote. Written from the unique perspective of his daughter, *From the Great Transformation to the Great Financialization* is an essential contribution to our understanding of the evolution and contemporary significance of Karl Polanyi's work, and should be read

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against the background of the accelerating accumulation of global finance that created a series of financial crises in Latin America, Russia, Asia, and, eventually, the heartlands of capitalism itself.

Karl Polanyi (1886-1964), a Hungarian-born thinker, is renowned for his seminal text, *The Great Transformation*, and his writings on political economy. This is the first work to offer a collection of Polanyi's texts never before published in English. The book presents articles, papers, lectures, speeches, notes, and draft manuscripts, mostly written between 1907 and 1923, with the exception of a few later texts. Organized thematically around religion, ethics,

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ideology, world politics, and Hungarian politics, the topics include contemporary thinkers, the Galilei Circle (an influential youth organization), the Tisza government, the Aster and the Bolshevik Revolutions, the Councils Republic, the Radical Citizens' Party, Hungarian democracy, the national question, political conviction, fatalism, British socialism, political theory and violence, and more. Each section includes a discussion of the political and intellectual contexts in which the texts were written. Karl Polanyi: The Hungarian Writings is an outstanding and essential resource that brings to light for the first time the works of a key thinker who is relevant to today's study of globalization, neoliberalism, social

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