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Too much of this book pretends a large part of the overlap between macro- and microeconomics is purely macroeconomics, so it explains it all. I guess that is a symptom of a sketchy subject area, Microeconomics is a far better defined area of study, Macro seems to be Micro, Finance and a lot of guesswork in the middle.

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This text provides a comprehensive analysis of contemporary macroeconomics, within a European and global context. The authors balance the theoretical aspects with up-to-date policy examples throughout, allowing the reader to relate the concepts to their own economic environment.

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Introduces domestic and global macroeconomic developments, policies, and data for business professionals and students with no background in economics.

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era, each ruled by distinct methodological standards. In the Keynesian era, the book studies the following theories: Keynesian macroeconomics, monetarism, disequilibrium macro (Patinkin, Leijonhufvud, and Clower) non-Walrasian equilibrium models, and first-generation new Keynesian models. Three stages are identified in the DSGE era: new classical macro (Lucas), RBC modelling, and second-generation new Keynesian modeling. The book also examines a few selected works aimed at presenting alternatives to Lucasian macro. While not eschewing analytical content, Michel De Vroey focuses on substantive assessments, and the models studied are presented in a pedagogical and vivid yet critical way.

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